



## Press Release: Strengthening Genetic Excellence: Hypor and Danish Genetics Merge to Form a Strategic Alliance

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Date: October 21, 2024

**Boxmeer, Netherlands** – The global multispecies genetics company Hendrix Genetics is excited to announce the signing of an agreement to merge its swine division, Hypor, with Danish Genetics and partners. This significant milestone marks the establishment of a strategic partnership aimed at enhancing their collective presence in the global swine genetics market and unlocking new opportunities. Following the merger, Hendrix Genetics will hold a majority stake and Danish Genetics and partners will hold a significant part of the newly formed entity.

This merger represents a powerful collaboration between the swine divisions of Hendrix Genetics and Danish Genetics, designed to create a strong partnership that expands their current product portfolios, leverages cutting-edge technologies, and enhances their global distribution networks. Danish Genetics, recognized for its expertise in highly efficient sustainable swine genetics, aligns perfectly with Hypor's mission to provide sustainable, high-quality solutions to pig producers worldwide.

*“This step fits squarely within our Hendrix Genetics strategy, being a multi-species platform aiming to build a strong presence in each species we are active in. By integrating our resources with Danish Genetics, we can capitalize on our combined expertise and R&D capabilities to drive innovation and deliver exceptional value to our customers in the swine industry. Together, we are poised to set new standards for performance and sustainability in swine genetics,”* said Richard Maatman, CEO of Hendrix Genetics.

Jan Gerber, CEO of Danish Genetics, adds, *“We are very excited to embark on this journey with Hendrix Genetics and Hypor in this strategic partnership. By combining our resources and shared commitments to innovation and animal welfare, we aim to deliver advanced products that support producers in achieving higher performance. With a global reach, this partnership will allow us to serve our customers even more effectively across the globe.”*

*“This combination with Danish Genetics signifies more than just an expansion of capabilities; it represents the formation of a strategic partnership that will deliver enhanced value to our customers and the industry,”* said Raf Beeren, Managing Director of Hypor. *“By combining our strengths and expertise, we will be better positioned to develop innovative, sustainable solutions that meet the growing needs of the global swine sector.”*

Mads Kring, Shareholder and Co-Founder of Danish Genetics, adds, *“This strategic combination will be a strong match ready to unlock significant value for the global pig producers by creating one of the world's most advanced breeding companies. Through state-of-the-art research and technology and two highly complementary genetic populations, we can further support improving the efficiency and profitability of our customers.”*

Parties anticipate closing the transaction in early 2025. Both Hypor and Danish Genetics are dedicated to ensuring a seamless transition for all stakeholders and building a lasting, prosperous partnership.

**About Hypor:** Hypor is a global swine genetics company, providing innovative solutions for producers. As a subsidiary of Hendrix Genetics, Hypor is committed to delivering quality products that enhance the profitability and sustainability of farming operations.

**About Danish Genetics:** Danish Pig Genetics P/S (“Danish Genetics”) is a swine genetics company headquartered in Denmark with an international value chain that drives genetic sales in over 40 countries worldwide. The success of Danish Genetics is rooted in over 100+ years of genetics experience and constant innovative, data-driven R&D. Based on a strong Danish heritage and decades of selective breeding and R&D, Danish Genetics offers some of the world's leading genetics enabling customers to produce high-yield quality pigs in the most economical and sustainable way.

**About Hendrix Genetics:** Hendrix Genetics is a leading multi-species animal breeding company with primary activities in layer-, turkey-, swine-, salmonid-, trout-, shrimp-, and traditional poultry breeding. Hendrix Genetics provides expertise and resources to animal protein producers in over 100 countries, with operations and joint ventures in 25 countries and more than 2,700



employees. Hendrix Genetics is jointly owned by its founders, Thijs Hendrix and Antoon van den Berg, and Paine Schwartz Partners.

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